

2026 Tax Reference Guide



Federal Income Tax Rates	
SINGLE	
Taxable Income	Tax Rate
\$0 - \$12,400	10%
\$12,400 - \$50,400	12%
\$50,400 - \$105,700	22%
\$105,700 - \$201,775	24%
\$201,775 - \$256,225	32%
\$256,225 - \$640,600	35%
Over \$640,600	37%
MARRIED (JOINT)	
Taxable Income	Tax Rate
\$0 - \$24,800	10%
\$24,800 - \$100,800	12%
\$100,800 - \$211,400	22%
\$211,400 - \$403,550	24%
\$403,550 - \$512,450	32%
\$512,450 - \$768,700	35%
Over \$768,700	37%
MARRIED (SEPARATE)	
Taxable Income	Tax Rate
\$0 - \$12,400	10%
\$12,400 - \$50,400	12%
\$50,400 - \$105,700	22%
\$105,700 - \$201,775	24%
\$201,775 - \$256,225	32%
\$256,225 - \$384,350	35%
Over \$384,350	37%
HEAD OF HOUSEHOLD (HH)	
Taxable Income	Tax Rate
\$0 - \$17,700	10%
\$17,700 - \$67,450	12%
\$67,450 - \$105,700	22%
\$105,700 - \$201,750	24%
\$201,750 - \$256,200	32%
\$256,200 - \$640,600	35%
Over \$640,600	37%
TRUSTS & ESTATES	
Taxable Income	Tax Rate
\$0 - \$3,300	10%
\$3,300 - \$11,700	24%
\$11,700 - \$16,000	35%
Over \$16,000	37%

Standard Deduction		
Filing Status	2025	2026
Single	\$15,750	\$16,100
Married (Joint)	\$31,500	\$32,200
Married (Separate)	\$15,750	\$16,100
Head of Household	\$23,625	\$24,150

Senior Deduction	
For 2025-2028, taxpayers age 65 or older can deduct \$6,000 whether they itemize or not (subject to income limitations).	

Itemized Deductions	
Starting in 2026, the tax benefit for itemized deductions for taxpayers in the 37% tax bracket is limited to 35%.	

State and Local Tax (SALT) Deduction		
The combined deduction cap for state property taxes and state and local income taxes:		
Filing Status	2025	2026
Married (Separate)	\$20,000	\$20,200
All Others	\$40,000	\$40,400
This deduction phases out when the taxpayer's MAGI exceeds \$500,000 in 2025 and \$505,000 in 2026 (\$250,000 / \$252,500 married filing separately).		

Kiddie Tax			
	2025	2026	Income Tax Bracket
First	\$1,350	\$1,350	No Tax
Next	\$1,350	\$1,350	Child's Bracket
Amounts Over	\$2,700	\$2,700	Parent's Bracket

Capital Gains & Dividends		
CAPITAL GAINS & DIVIDENDS		
Filing Status	Income Tax Bracket	Rate
Single	\$0 - \$49,450	0%
	\$49,450 - \$545,500	15%
	Over \$545,500	20%
Married (Joint)	\$0 - \$98,900	0%
	\$98,900 - \$613,700	15%
	Over \$613,700	20%
UNEARNED INCOME MEDICARE CONTRIBUTION TAX		
3.8% surtax applied to lower of Net Investment Income or MAGI over threshold.		
Filing Status	MAGI	Rate
Single / Head of Household	\$200,000+	3.8%
Married (Joint)	\$250,000+	3.8%
Married (Separate)	\$125,000+	3.8%
Trusts & Estates	\$16,000+	3.8%

FICA Tax Rates		
Self-Employed Employee		
OASDI (Social Security)	12.4%	6.2%
HI (Medicare)	2.9%	1.45%
Additional Medicare Tax*	0.9%	0.9%
*The additional Medicare tax applies to wages and self-employment income above the following thresholds:		
Filing Status	Wages or Self-Employment Income Above the MAGI Threshold	
Married (Joint)	Greater than \$250,000	
Married (Separate)	Greater than \$125,000	
All Others	Greater than \$200,000	

Social Security		
	2025	2026
TAXABLE WAGE BASE		
Social Security (OASDI)	\$176,100	\$184,500
Medicare (HI only)	No limit	No limit
RETIREMENT EARNINGS TEST		
Under full retirement age	\$23,400/yr (\$1,950/mo)	\$24,480/yr (\$2,040/mo)
Year reaching full retirement age	\$62,160/yr (\$5,180/mo)	\$65,160/yr (\$5,430/mo)
Note: One dollar in benefits will be withheld for every \$2 in earnings above the limit.		
Note: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.		

TAXABILITY OF BENEFITS (Based on Provisional Income and Filing Status)		
	Married (Joint)	All Others*
Not taxable	< \$32,000	< \$25,000
Up to 50% taxable	\$32,000 - \$44,000	\$25,000 - \$34,000
Up to 85% taxable	> \$44,000	> \$34,000
*For married filing separately, up to 85% of benefits are taxable if the individual lived with their spouse at any time during the year.		
Provisional income = Adjusted Gross Income + Nontaxable Income + 1/2 Social Security Benefit		
AGE TO RECEIVE FULL BENEFITS		
Year of Birth	Full Retirement	% Reduced at Age 62
1943 - 1954	66	25.00%
1955	66 & 2 months	25.83%
1957	66 & 6 months	27.50%
1958	66 & 8 months	28.33%
1959	66 & 10 months	29.17%
1960 & later	67	30.00%
AGE TO RECEIVE MAXIMUM BENEFITS		
Year of Birth	Yearly Rate of Increase	
1943 & later	8.0%	
Accrues when you reach full retirement age until you start receiving benefits or reach age 70.		

Max Deduction for Student Loan Interest		
The maximum deduction for student loan interest is \$2,500. The deduction is phased out as follows:		
Filing Status	2025	2026
Single / HH	\$85,000 - \$100,000	\$85,000 - \$100,000
Married (Joint)	\$170,000 - \$200,000	\$175,000 - \$205,000

Alternative Minimum Tax		
Taxpayers are subject to an "alternative minimum tax" (AMT) instead of the regular income tax when they have substantial "preference income." This is income that is treated favorably under the regular income tax. Basically, the taxpayer must pay whichever tax is higher—the regular tax or the AMT.		
Filing Status	2025 Exemption	2026 Exemption
Single / HH	\$88,100	\$90,100
Married (Joint)	\$137,000	\$140,200
Married (Sep.)	\$68,500	\$70,100
The exemption amounts are phased out for higher-income taxpayers.		
AMT Income in Excess of Exemption 2025 / 2026	AMT Rate	
Below \$239,100* / \$244,500*	26%	
Above \$239,100 / \$244,500	28%	
*\$119,550 / \$122,250 for married (separate).		

Education Incentives	
2026	
PHASEOUTS FOR AMERICAN OPPORTUNITY CREDIT	
Married (Joint)	\$160,000 - \$180,000
All Others	\$80,000 - \$90,000
PHASEOUTS FOR LIFETIME LEARNING CREDITS	
Married (Joint)	\$160,000 - \$180,000
All Others	\$80,000 - \$90,000
PHASEOUTS FOR EXCLUSION OF U.S. SAVINGS BOND INCOME	
Married (Joint)	\$152,650 - \$182,650
All Others	\$101,800 - \$116,800
PHASEOUTS FOR COVERDELL EDUCATION SAVINGS ACCOUNTS	
Maximum contribution of \$2,000.	
Married (Joint)	\$190,000 - \$220,000
All Others	\$95,000 - \$110,000
529 PLAN CONTRIBUTIONS	
Annual amount per child before incurring the gift tax	\$19,000
Accelerate 5 years of gifting into 1 year per individual	\$95,000
Per couple	\$190,000

Charitable Contribution Deductions		
Type of Property Contributed	Deemed Amount of Contribution	Percentage Limitation 2025 and 2026
Cash	Actual dollar amount	60%
Appreciated ordinary income property or appreciated short-term capital gain property	Donor's tax basis	50%
Appreciated long-term capital gain property		
(a) General rule	Fair market value	30%
(b) Election made to reduce amount of contribution	Donor's tax basis	50%
(c) Tangible personal property put to unrelated use by donee charity	Donor's tax basis	50%
Note: Starting in 2026, nonitemizers can deduct up to \$1,000 (\$2,000 married filing jointly) for cash contributions to qualified charities (not including donor-advised funds). Itemizers are subject to a "giving floor" and can only deduct charitable contributions that exceed 0.5% of AGI. The tax benefit for itemized deductions for taxpayers in the 37% tax bracket is limited to 35%.		

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

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Gift & Estate Tax		
	2025	2026
Annual gift tax exclusion	\$19,000	\$19,000
Unified credit exemption	\$13,990,000	\$15,000,000
Gift to noncitizen spouse	\$190,000	\$194,000
Highest estate tax bracket	40%	40%
States with Separate Estate Tax	CT, DC, HI, IL, MA, MD, ME, MN, NY, OR, RI, VT, WA	
States with Inheritance Tax	KY, MD, NE, NJ, PA	
Community Property States	AZ, CA, ID, LA, NM, NV, TX, WA, WI	
Opt-In Community Property States	AK, FL, KY, SD, TN	

Gift & Estate Unified Tax Rates			
Gift Amount	Flat Amount	+ %	Of Excess Over
Less than \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000+	\$345,800	40%	\$1,000,000

Health Savings Accounts		
	2025	2026
CONTRIBUTION LIMITS		
Single / Family	\$4,300 / \$8,550	\$4,400 / \$8,750
Age 55+ Catch-Up	\$1,000	\$1,000
HIGH DEDUCTIBLE HEALTH PLANS		
Minimum Deductible Single / Family	\$1,650 / \$3,300	\$1,700 / \$3,400
Maximum Out of Pocket Single / Family	\$8,300 / \$16,600	\$8,500 / \$17,000

Traditional IRA & Roth IRA		
	2025	2026
IRA & ROTH IRA CONTRIBUTION LIMIT		
Contribution Limit	\$7,000	\$7,500
50+ Catch-Up	\$1,000	\$1,100
TRADITIONAL IRA DEDUCTIBILITY PHASEOUT BASED ON MAGI		
Active participants in employer plans		
Married (Joint)	\$126,000 - \$146,000	\$129,000 - \$149,000
Married (Separate)	\$0 - \$10,000	\$0 - \$10,000
All Others	\$79,000 - \$89,000	\$81,000 - \$91,000
Nonparticipant married to a participant	\$236,000 - \$246,000	\$242,000 - \$252,000
Neither spouse a participant	Fully deductible	Fully deductible
ROTH IRA PHASEOUT BASED ON MAGI		
Married (Joint)	\$236,000 - \$246,000	\$242,000 - \$252,000
Married (Separate)	\$0 - \$10,000	\$0 - \$10,000
All Others	\$150,000 - \$165,000	\$153,000 - \$168,000

Qualified Plans		
	2025	2026
401(k), 403(b), 457(b) salary deferral	\$23,500	\$24,500
50+ catch-up	\$7,500	\$8,000
Special age 60-63 catch-up	\$11,250	\$11,250
SIMPLE salary deferral	\$16,500	\$17,000
50+ catch-up	\$3,500	\$4,000
Special age 60-63 catch-up	\$5,250	\$5,250
Maximum annual additions in a defined contribution plan	\$70,000	\$72,000
Maximum annual benefit in a defined benefit plan	\$280,000	\$290,000
Maximum compensation considered	\$350,000	\$360,000
Highly compensated employee	\$160,000	\$160,000
Maximum QLAC	\$210,000	\$210,000
Special catch-up rules apply to certain 403(b) contributors who have 15 or more years of service and to governmental 457(b) participants who are in their last 3 years before retirement.		

Uniform Life Table											
REQUIRED MINIMUM DISTRIBUTIONS											
The Uniform Life Table is used to calculate lifetime required minimum distributions (RMDs) from qualified retirement plans, including 401(k) and 403(b) plans, and IRAs. The required beginning date for RMDs is April 1 of the year after the retirement account holder turns 73.											
Age	Divisor	Account	Age	Divisor	Account	Age	Divisor	Account	Age	Divisor	Account
73	26.5	3.78%	81	19.4	5.16%	89	12.9	7.76%	97	7.8	12.83%
74	25.5	3.93%	82	18.5	5.41%	90	12.2	8.20%	98	7.3	13.70%
75	24.6	4.07%	83	17.7	5.65%	91	11.5	8.70%	99	6.8	14.71%
76	23.7	4.22%	84	16.8	5.96%	92	10.8	9.26%	100	6.4	15.63%
77	22.9	4.37%	85	16.0	6.25%	93	10.1	9.91%	101	6.0	16.67%
78	22.0	4.55%	86	15.2	6.58%	94	9.5	10.53%	102	5.6	17.86%
79	21.1	4.74%	87	14.4	6.95%	95	8.9	11.24%	103	5.2	19.24%
80	20.2	4.96%	88	13.7	7.30%	96	8.4	11.91%	104	4.9	20.41%

Single Life "Inherited" Table									
REQUIRED MINIMUM DISTRIBUTIONS									
The Single Life "Inherited" Table is used to calculate the RMD for eligible designated beneficiaries.									
Age	Factor	Age	Factor	Age	Factor	Age	Factor	Age	Factor
35	50.5	45	41.0	55	31.6	65	22.9	75	14.8
36	49.6	46	40.0	56	30.6	66	22.0	76	14.1
37	48.6	47	39.0	57	29.8	67	21.2	77	13.3
38	47.7	48	38.1	58	28.9	68	20.4	78	12.6
39	46.7	49	37.1	59	28.0	69	19.6	79	11.9
40	45.7	50	36.2	60	27.1	70	18.8	80	11.2
41	44.8	51	35.3	61	26.2	71	18.0	81	10.5
42	43.8	52	34.3	62	25.4	72	17.2	82	9.9
43	42.9	53	33.4	63	24.5	73	16.4	83	9.3
44	41.9	54	32.5	64	23.7	74	15.6	84	8.7



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